

“Strong selling pressure at the end of the session”

Market today: Strong selling pressure at the end of the session

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- The market retreated quickly after VN-Index touched the 1,240 point area.
- It is expected that the market will be supported at the 1,200 - 1,210 point range and recover to test the supply.

The market increased when entered the weekend trading session. The increase in points gradually expanded during the session thanks to the increase of Banking group. However, developments changed rapidly towards the end of the trading session with selling pressure suddenly increasing significantly. At the end of the session, VN-Index decreased 15.31 points (-1.25%), closing at 1,212 points. Matching liquidity increased sharply with 1,327.4 million shares matched on HOSE.

The VN30 group decreased 16.81 points (-1.36%), closing at 1,223.09 points. In the group, there were only 2 gainers such as BID (+4.5%), VJC (+0.2%). On the contrary, there were 27 losers, namely VIC (-5%), VRE (-3.6%), VHM (-3.3%), MWG (-2.9%), BCM (-2.8)%...

With the decline at the end of the session, many groups lost their gains during the session and retreated into the red price zone. Banking group tried to support the market but could not overcome the selling pressure and decreased slightly at the end of the session. Real Estate, Securities, Retail, Chemical groups... all had quite strong corrections.

Foreign investors continued to be net sellers strongly on HOSE, with a value of 767.2 billion VND. In particular, they sold strongly at VPB (-195.5 billion), MWG (-183.1 billion), VIX (-140.9 billion), TPB (-77.9 billion), MSN (-76.2 billion) ... However, they bought a lot at DGC (+119 billion), EVF (+95 billion), VRE (+49.5 billion), VNM (+36.5 billion), PAN (+32.5 billion) ...

The market retreated quickly after VN-Index touched the 1,240 point area. Liquidity increased sharply compared to the previous session, showing that profit-taking supply was strongly activated when the market increased. Currently, profit-taking pressure may put pressure on the market to step back when entering the new trading session. However, it is expected that the market will be supported at the 1,200 - 1,210 point range and recover to test the supply. Therefore, investors need to slow down and observe the supportive movements of cash flow to reassess the market state. Currently, you should avoid selling off stocks that have fallen back to the support zone, and wait for the market's recovery to restructure your portfolio.

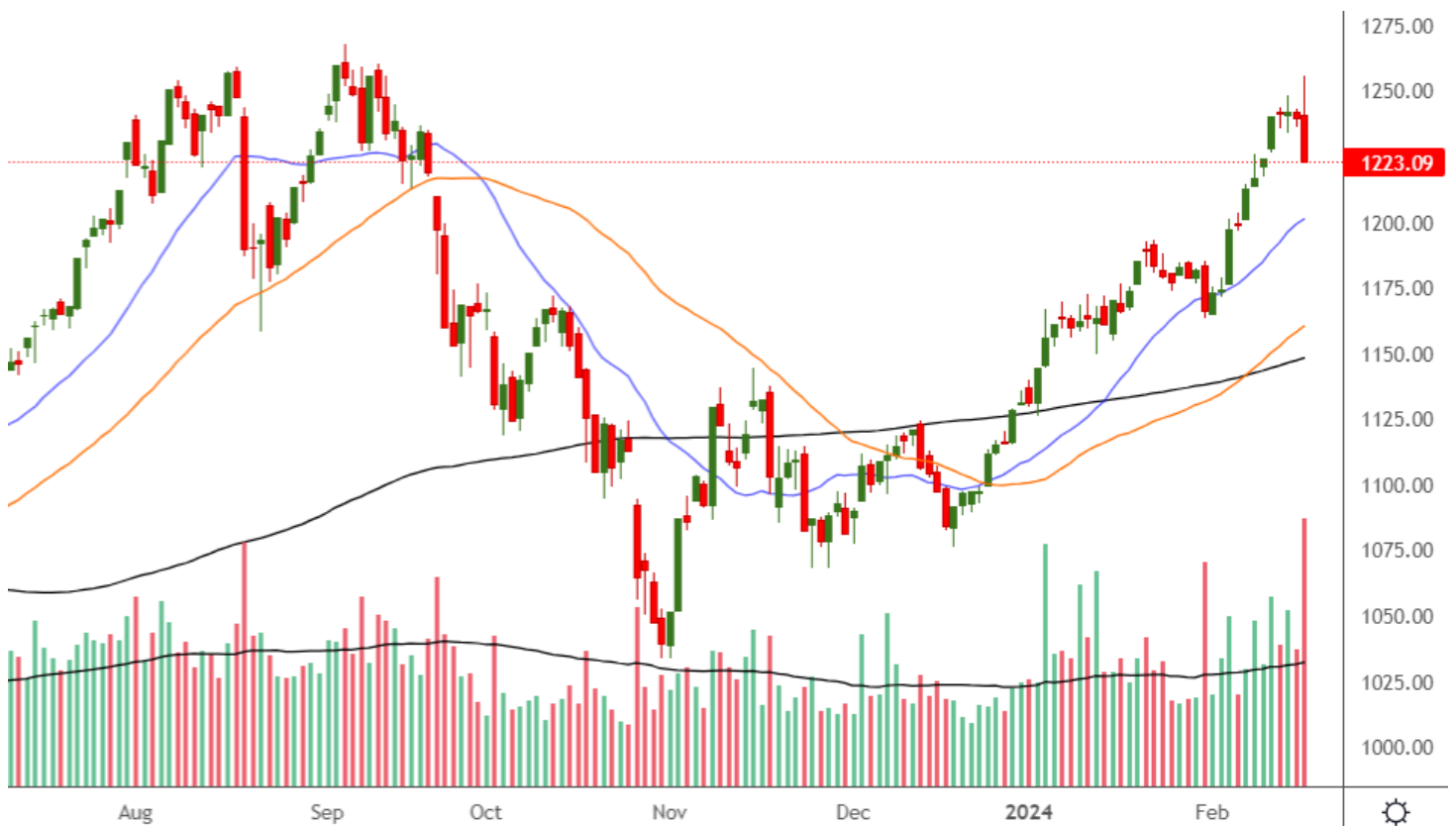
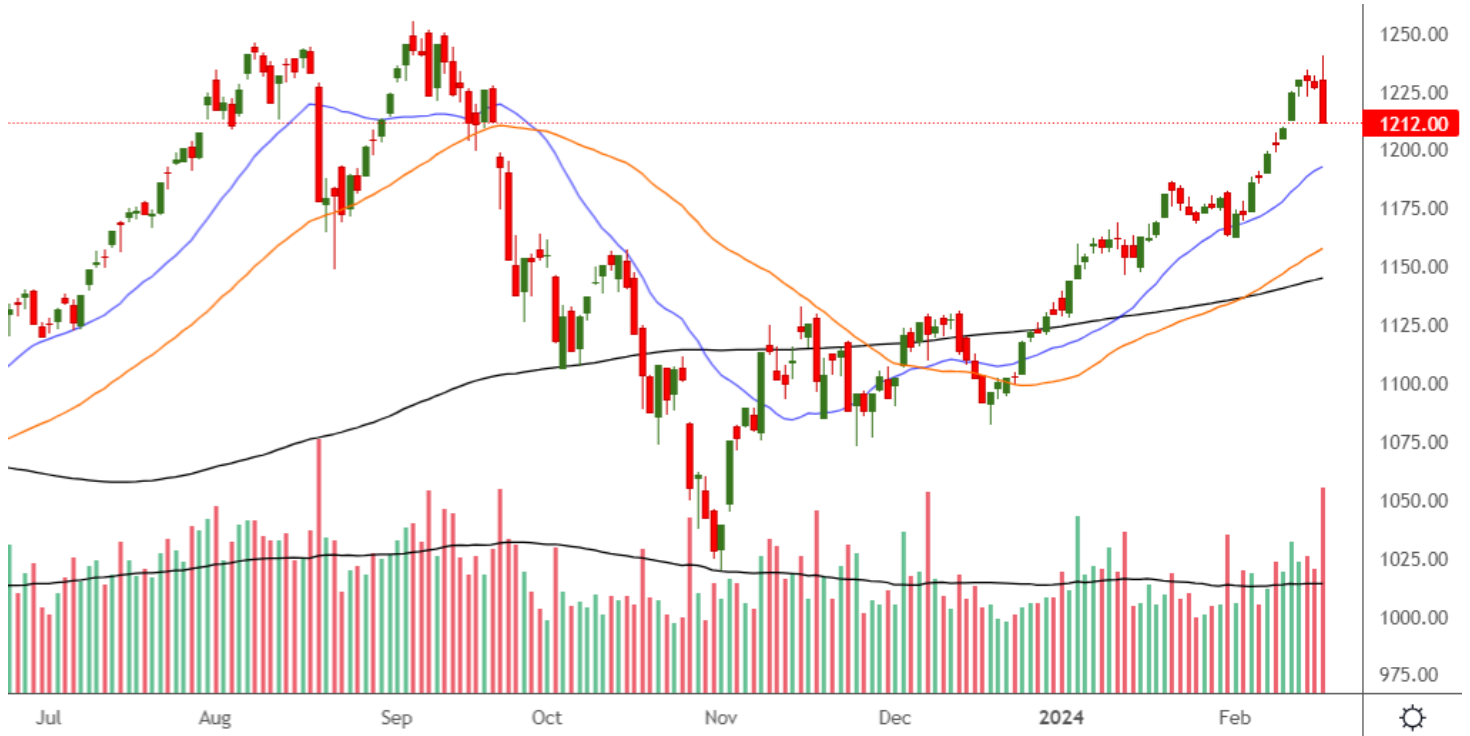
Analyst Pin-board**MCM – 2024 performance is expected to show continued positive growth**

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Technical Analyst Recommendations

The market retreated quickly after the VN-Index reached the 1,240 point area. It is expected that the market will be supported in the area of 1,200 - 1,210 points and recover to check supply. Therefore, investors need to slow down and observe the supportive movements of cash flow to reassess the market state. Currently, investors should avoid selling off stocks that have fallen back to the support zone, and wait for the market's recovery to restructure the portfolio.



VIETNAM

Date	Events
01/02/2024	Publication of PMI (Purchasing Managers Index)
05/02/2024	New portfolio of VNFIN LEAD, VN30, VNMID takes effect
15/02/2024	Expiry date of VN30F2402 futures contract
29/02/2024	Announcement of Vietnam's economic data February 2024

WORLDWIDE

Date	Countries	Events
01/02/2024	U.S	Final Manufacturing PMI
01/02/2024	U.S	FOMC Statement
01/02/2024	U.S	Natural Gas Storage
06/02/2024	EU	Retail Sales m/m
07/02/2024	U.S	Crude Oil Inventories
08/02/2024	U.S	Natural Gas Storage
13/02/2024	U.S	CPI m/m, y/y
13/02/2024	U.S	Federal Budget Balance
14/02/2024	U.S	Crude Oil Inventories
15/02/2024	U.S	Natural Gas Storage
15/02/2024	U.K	Industrial Production m/m
15/02/2024	U.S	Industrial Production m/m
15/02/2024	U.S	Retail Sales m/m
16/02/2024	U.S	PPI m/m
16/02/2024	U.S	Fed Monetary Policy Report
22/02/2024	U.S	FOMC Meeting Minutes
22/02/2024	U.S	Crude Oil Inventories
22/02/2024	U.S	Natural Gas Storage
22/02/2024	EU	Final CPI y/y
22/02/2024	EU	ECB Monetary Policy Meeting Accounts
28/02/2024	U.S	Crude Oil Inventories
29/02/2024	U.S	Natural Gas Storage
29/02/2024	U.S	Core PCE Price Index m/m
29/02/2024	China	Manufacturing PMI

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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